

The Audit/Finance Committee of Freedom Preparatory Academy

HELD A MEETING
IN THE SECONDARY SCHOOL CONFERENCE ROOM

March 30, 2022, 12:33PM – 12:47PM

Committee members participated electronically with anchor location stated above. In attendance via zoom: Governing Board CAO Cary McConnell, and Governing Board CFO Robert Merrill. Participating at anchor location: Executive Director Lynne Herring, Director of Finance Chris Helvey, COO Buddy Ivie and Executive Secretary Tracey Noonan.

REGULAR AGENDA

1. Approval of prior minutes

Cary McConnell moved to approve the minutes from the February 23, 2022, Audit/Finance Committee meeting.

Robert Merrill seconded. 2-0 passed. No opposition.

2. Committee Training

Chris Helvey conducted a training using an Audit Spot newsletter (11/2021 issue) which addressed whistle blowers. State recommends FPA set up a hotline for individuals who have issues to report. Chris suggested we formalize this process in a future board meeting.

3. Month-end discussion

- a. Bank statements
- b. Credit card statements
- c. Financials
- d. Budget changes

In this meeting, January and February binders plus credit card statements were presented for review. Committee members Lynne Herring and Buddy Ivie reviewed and signed binders where needed. Remaining committee members will review and sign binders in near future. Binders are also reviewed (but not signed) by Michelle Knapp and Chris Helvey.

Auditors will be here September 8th.

SPED needs to spend some money.

Reimbursements for Grants in process.

Bus Barn construction continues.

RTUs are being installed at FPA1.

4. Update on large purchases including RFP's

None planned for the next 30 days.

5. Other

None

6. Adjourn

Meeting adjourned @ 12:47pm