

The Audit/Finance Committee of Freedom Preparatory Academy

HELD A MEETING
IN THE SECONDARY SCHOOL CONFERENCE ROOM

April 27, 2022, 12:33PM – 12:50PM

Committee members participated electronically with anchor location stated above. In attendance via zoom: Governing Board CAO Cary McConnell, Governing Board CFO Robert Merrill, and Director of Finance Chris Helvey. Participating at anchor location: COO Buddy Ivie and Executive Secretary Tracey Noonan.

REGULAR AGENDA

1. Approval of prior minutes

Cary McConnell moved to approve the minutes from the March 30, 2022, Audit/Finance Committee meeting.

Robert Merrill seconded. 2-0 passed. No opposition.

2. Committee Training

None

3. Month-end discussion

- a. Bank statements
- b. Credit card statements
- c. Financials
- d. Budget changes

In this meeting, March binder plus credit card statements were presented for review. Committee member Buddy Ivie reviewed and signed binder where needed. Remaining committee members will review and sign binders in near future. Binders are also reviewed (but not signed) by Michelle Knapp and Chris Helvey.

Chris Helvey suggested using DocuSign since Zoom meetings are so convenient. Rob and Cary agreed to try it for a couple of months.

4. Update on large purchases including RFP's

None planned for the next 30 days.

Bus Barn construction continues.

Chris summarized his recent meeting with Financial Advisor concerning next year's lottery/classroom numbers. All campuses have robust projections for next year.

5. Other

None

6. Adjourn

Meeting adjourned @ 12:50pm