

The Governing Board of Freedom Preparatory Academy

HELD A PUBLIC MEETING

IN THE SECONDARY SCHOOL CONFERENCE ROOM

December 16, 2023 – 1:30PM -1:35PM

In attendance via zoom: Cary McConnell, CAO, board members Thomas Chan and Paul Baltes. Executive Director Grayson Wolf, Director of Finance Chris Helvey, Director of Operations Buddy Ivie, Principals Cherlynn Imes, Matt Fullmer, Carrie Banfield, and Brandon Winn. Executive Secretary Tracey Noonan participated at the anchor location.

PUBLIC COMMENT

None

REGULAR AGENDA

1. Discuss IRS 401K law changes.

Chris Helvey explained that the IRS is changing the laws for hours required to be part of FPA 401K plan; this will impact our budgets greatly. In discussing the situation with multiple 401K people, they are developing a plan that will not change the current structure for teachers but will be compliant with new IRS laws.

2. Vote on possible changes to FPA's 401K plan.

Paul Baltes moved that the board direct the executive administration team to initiate changes to the Freedom Academy Foundation retirement plan established under the 401K code, with the least impact to our current fulltime staff retirement benefits and our current budget and adhering to the newly established 401K rules and regulations instituted by the IRS.

Thomas Chan seconded. Roll Call Vote. 3-0 passed, no opposition.

3. The Governing Board may consider a motion for a Closed Meeting in accordance with The Utah Open and Public Meetings Act for purposes outlined in Utah Code*

Not needed.

Paul Baltes moved to adjourn at 1:35PM

*The Freedom Preparatory Academy Governing Board may consider a motion to close the meeting to hold a strategy session to discuss the purchase, sale, exchange, or lease of real property, and/or the character, professional competence, or physical or mental health of an individual or individuals or discuss pending or reasonably imminent litigation in conformance with § 52-4-204 and 52-4-205 et. Seq., Utah Code Ann